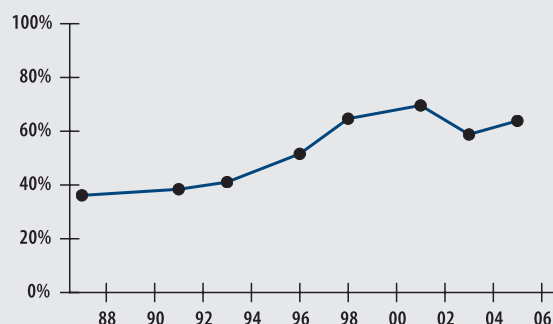
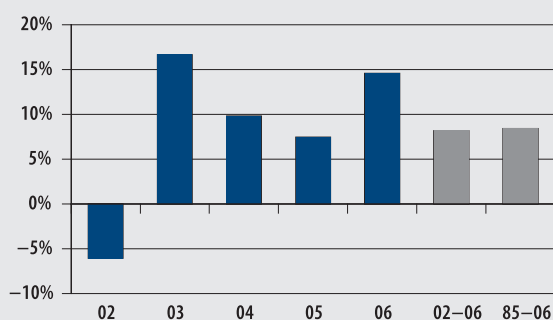


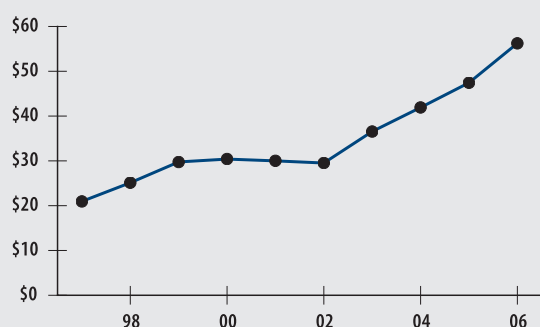
► **Funded Ratio (1987-2006)**



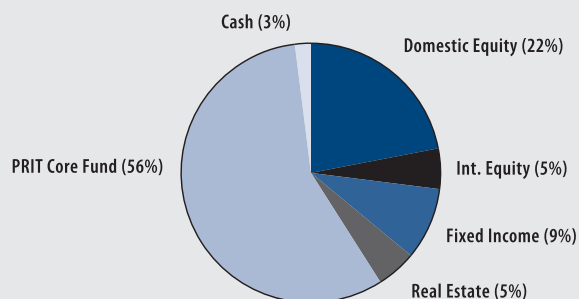
► **Investment Return (2002-2006, 5 Year and 22 Year Averages)**



► **Asset Growth (1997-2006) (Market Value in Millions)**



► **Asset Allocation (12/31/06)**



► **ACTUARIAL**

• Funded Ratio	63.8%
• Date of Last Valuation	01/05
• Actuary	Buck
• Assumed Rate of Return	7.75%
• Funding Schedule	4.5% Increasing
• Year Fully Funded	2023
• Unfunded Liability	\$24.7 M
• Total Pension Appropriation (Fiscal 2007)	\$3.6 M

	Active	Retired
• Number of Members	667	205
• Total Payroll/Benefit	\$22.7 M	\$3.0 M
• Average Salary/Benefit	\$34,000	\$14,600
• Average Age	46	NA
• Average Service	7.5 years	NA

► **INVESTMENT**

Domestic Equity

- Buckhead Capital Management, LLC
- Navellier & Associates, Inc.

International Equity

- PRIT

Real Estate

- PRIT

Fixed Income

- PRIT

General Allocation

- PRIT

Consultant

- Dahab Associates

Custodian

- State Street

► 2006 Return	14.59%
► 2006 Target	7.75%
► 2006 Market Value	\$56.2 M
► 2002-2006 (Annualized)	8.19%
► 1985-2006 (Annualized)	8.40%